

# COGEBANQUE MARKET REPORT



Tuesday 18-01-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,007.7382	1,028.3631
EUR/FRW	1,130.2643	1,252.9638
GBP/FRW	1,358.1766	1,434.7566
UGX/FRW	0.1694	0.8884
KES/FRW	6.4185	11.4082
TZS/FRW	0.1105	0.9889
BIF/FRW	0.1472	1.1035

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.10, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW5.55 and FRW5.17 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	5.63%	3 years	10.650%
91 days	5.80%	5 years	11.000%
182 days	6.41%	7 years	11.425%
364 days	7.87%	10 years	11.940%
		15 years	12.480%
		20 years	12.950%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW15.0bn, a decrease on the previous day's volumes of FRW12.0bn.

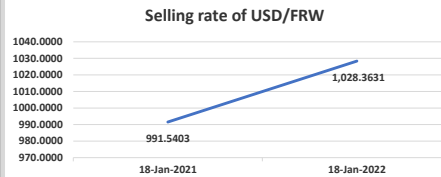
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	December-21	1.90%
	November-21	1.00%

GDP (In billion FRW)		
	2020	9,612
	2019	9,315

ECONOMIC CALENDAR	
Jan 17th to 19th 2022	15 Year GOR Treasury Bond Reopen
January 20th 2022	GOR Treasury Bills Auction
January 20th 2022	EU-Consumer Price Index (CPI) released
January 27th 2022	US-Gross Domestic Product (GDP) released
February 11th 2022	UK-Trade Balance released
February 15th 2022	GOR MPC Meeting
February 17th 2022	GOR MPC & FSC Press conference

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$239.65	↑ 2.65
Tea	Kg	\$2.62	↑ 0.14
White Maize	Kg	FRW310	↓ 35.00
Beans	Kg	FRW320	↓ 40.00
Brent Crude Oil	Barrel	\$85.80	↓ 0.26
Gold	Troy Oz	\$1,819.55	↑ 5.05

## UNCONVENTIONAL WISDOM

*"It always seems impossible until it's done."*

*Nelson Mandela*

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.