

COGEBANQUE MARKET REPORT

Wednesday 02-01-2022



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,008.8612	1,029.4861
EUR/FRW	1,106.3919	1,226.4998
GBP/FRW	1,334.2910	1,409.5242
UGX/FRW	0.1705	0.8942
KES/FRW	6.4320	11.4322
TZS/FRW	0.1104	0.8942
BIF/FRW	0.1481	1.1104

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.13, compared to Friday's trading rate.

Likewise, there were downward trends of FRW1.60 against EUR and FRW1.41 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.50%	3 years	10.650%
91 days	5.70%	5 years	11.000%
182 days	6.20%	7 years	11.425%
364 days	7.72%	10 years	11.940%
		15 years	12.480%
		20 years	12.950%

MONEY MARKET

There was no intervention on Repo Market.

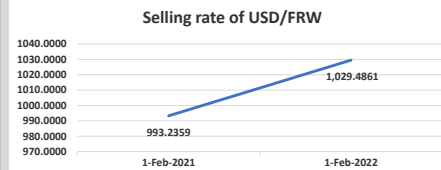
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	December-21	1.90%
	November-21	1.00%

GDP (in billion FRW)		
	2020	9,612
	2019	9,315

ECONOMIC CALENDAR	
February 03rd 2022	GOR Treasury Bills Auction
February 08th 2022	US-Exports & imports released
February 11th 2022	UK-Trade Balance released
February 15th 2022	GOR MPC Meeting
February 15th 2022	EU-Gross Domestic Product (GDP) released
Feb 14th to 16th 2022	5 Year & Reopen 15 Year GOR Treasury Bond
February 17th 2022	GOR MPC & FSC Press conference

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$234.43	↓ 1.47
Tea	Kg	\$2.62	↑ 0.14
White Maize	Kg	FRW310	↓ 35.00
Beans	Kg	FRW320	↓ 40.00
Brent Crude Oil	Barrel	\$89.27	↑ 0.75
Gold	Troy Oz	\$1,797.70	↑ 12.80

UNCONVENTIONAL WISDOM

"Don't watch the clock; do what it does. Keep going."

Sam Levenson

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebank.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebank.com

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.