

# COGEBANQUE MARKET REPORT

Thursday 03-01-2022



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,009.1504	1,029.7753
EUR/FRW	1,117.6621	1,238.9935
GBP/FRW	1,344.7986	1,420.6243
UGX/FRW	0.1711	0.8976
KES/FRW	6.4215	11.4134
TZS/FRW	0.1101	0.9859
BIF/FRW	0.1482	1.1107

## FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.29 against USD compared to Tuesday's trading session.

There were also drops of FRW11.51 against EUR and FRW10.70 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	5.50%	3 years	10.650%
91 days	5.70%	5 years	11.000%
182 days	6.20%	7 years	11.425%
364 days	7.72%	10 years	11.940%
		15 years	12.480%
		20 years	12.950%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW35.0bn, an increase on the previous day's volumes of FRW16.0bn.

## INVESTMENT ACCOUNTS

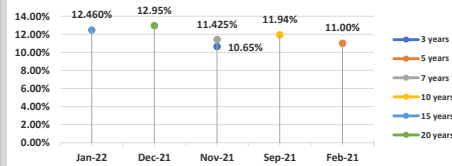
Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS

### Government Bond Yields 2021/22



ECONOMIC INDICATORS	Rate	
INFLATION	December-21	1.90%
	November-21	1.00%

GDP (In billion FRW)		
	2020	9,612
	2019	9,315

ECONOMIC CALENDAR	
February 03rd 2022	GOR Treasury Bills Auction
February 08th 2022	US-Exports & imports released
February 11th 2022	UK-Trade Balance released
February 15th 2022	GOR MPC Meeting
February 15th 2022	EU-Gross Domestic Product (GDP) released
Feb 14th to 16th 2022	5 Year & Reopen 15 Year GOR Treasury Bond
February 17th 2022	GOR MPC & FSC Press conference

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$238.25	↑ 1.55
Tea	Kg	\$2.62	↑ 0.14
White Maize	Kg	FRW310	↓ 35.00
Beans	Kg	FRW320	↓ 40.00
Brent Crude Oil	Barrel	\$88.86	↓ 0.30
Gold	Troy Oz	\$1,811.05	↑ 9.55

## UNCONVENTIONAL WISDOM

"Arise, awake, and stop not till the goal is reached."

Swami Vivekananda

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.