

COGEBANQUE MARKET REPORT



Wednesday 02-03-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,011.6314	1,032.2563
EUR/FRW	1,113.7470	1,234.6534
GBP/FRW	1,338.3950	1,413.8596
UGX/FRW	0.1695	0.8892
KES/FRW	6.4240	11.4180
TZS/FRW	0.1102	0.9864
BIF/FRW	0.1483	1.1116

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.16, compared to the previous day.

Correspondingly, there were declines of FRW5.76 against EUR and FRW7.27 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	5.98%	3 years	10.650%
91 days	6.37%	5 years	11.000%
182 days	6.02%	7 years	11.425%
364 days	8.20%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW20.0bn, an increase on the previous day's volumes of FRW10.0bn.

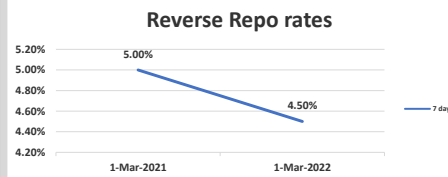
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	January-22	4.30%
	December-21	1.90%

GDP (In billion FRW)	2020	2019
	9,612	9,315

ECONOMIC CALENDAR	
March 03rd 2022	GOR Treasury Bills Auction
March 08th 2022	EU-Gross Domestic Product (GDP) released
March 11th 2022	UK-Trade Balance released
March 15th 2022	US-Producer Price Index (PPI) released
March 21st to 23rd 2022	7 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$235.90	↑ 3.00
Tea	Kg	\$2.68	↑ 0.06
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$105.60	↑ 7.63
Gold	Troy Oz	\$1,930.30	↑ 29.60

UNCONVENTIONAL WISDOM

"Success is simply holding on and not letting go."

Richard Daly

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.