

COGEBANQUE MARKET REPORT



Tuesday 08-03-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,011.9818	1,032.6067
EUR/FRW	1,081.3015	1,298.6857
GBP/FRW	1,318.6811	1,493.0342
UGX/FRW	0.1672	0.8768
KES/FRW	6.4226	11.4155
TZS/FRW	0.1101	0.9856
BIF/FRW	0.1474	1.1053

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.18, compared to the previous day.

However, against EUR and GBP, the FRW enriched by FRW16.49 and FRW12.96 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	5.91%	3 years	10.650%
91 days	6.35%	5 years	11.000%
182 days	7.17%	7 years	11.425%
364 days	8.50%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

MONEY MARKET

There was no intervention on Repo Market.

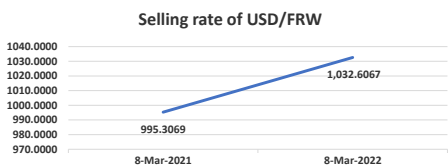
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	January-22	4.30%
	December-21	1.90%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	
March 08th 2022	EU-Gross Domestic Product (GDP) released
March 10th 2022	GOR Treasury Bills Auction
March 11th 2022	UK-Trade Balance released
March 15th 2022	US-Producer Price Index (PPI) released
March 21st to 23rd 2022	7 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$223.75	↓ 0.50
Tea	Kg	\$2.68	↑ 0.06
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$121.85	↑ 3.74
Gold	Troy Oz	\$1,986.20	↑ 19.60

UNCONVENTIONAL WISDOM

"Success is a lousy teacher. It seduces smart people into thinking they can't lose."

Bill Gates

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.