

# COGEBANQUE MARKET REPORT



Wednesday 09-03-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,012.1620	1,032.7869
EUR/FRW	1,080.3500	1,197.6309
GBP/FRW	1,308.4974	1,382.2763
UGX/FRW	0.1663	0.8723
KES/FRW	6.4208	11.4123
TZS/FRW	0.1103	0.9869
BIF/FRW	0.1472	1.1033

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.18, compared to the previous day.

Unlike, against EUR and GBP, the FRW appreciated again by FRW0.97 and FRW10.37 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS

## GOVERNMENT BOND YIELDS

28 days	5.91%	3 years	10.650%
91 days	6.35%	5 years	11.000%
182 days	7.17%	7 years	11.425%
364 days	8.50%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

## MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW10.0bn, a decrease on the previous day's volumes of FRW18.0bn.

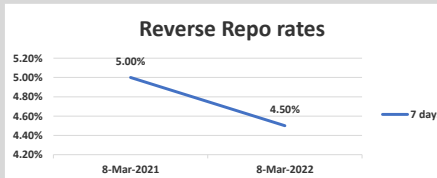
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	January-22	4.30%
	December-21	1.90%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	
March 10th 2022	GOR Treasury Bills Auction
March 11th 2022	UK-Trade Balance released
March 15th 2022	US-Producer Price Index (PPI) released
March 21st to 23rd 2022	7 Year GOR Treasury Bond Reopen
March 25th 2022	EU-Leaders Summit

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$232.73	↑ 8.48
Tea	Kg	\$2.68	↑ 0.06
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$130.69	↑ 7.48
Gold	Troy Oz	\$2,054.65	↑ 58.25

## UNCONVENTIONAL WISDOM

*"It may be that those who do most, dream most."*

*Stephen Butler Leacock*

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.