

COGEBANQUE MARKET REPORT



Tuesday 15-03-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,011.9818	1,032.6067
EUR/FRW	1,086.2487	1,204.1700
GBP/FRW	1,300.0978	1,373.4031
UGX/FRW	0.1661	0.8712
KES/FRW	6.4109	11.3948
TZS/FRW	0.1103	0.9875
BIF/FRW	0.1449	1.0861

FOREIGN EXCHANGE RATE

The Greenback decreased marginally against the local unit on Monday by FRW0.04, compared to Friday's trading rate.

Correspondingly, against EUR and GBP, the FRW appreciated by FRW8.79 and FRW6.81 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	5.86%	3 years	10.650%
91 days	6.60%	5 years	11.000%
182 days	7.50%	7 years	11.425%
364 days	8.45%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

MONEY MARKET

There was no intervention on Repo Market.

INVESTMENT ACCOUNTS

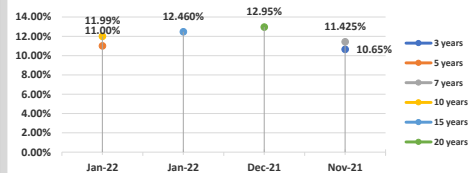
Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS

Government Bond Yields 2021/22



ECONOMIC INDICATORS	Rate	
INFLATION	February-22	5.80%
	January-22	4.30%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	
March 15th 2022	US-Producer Price Index (PPI) released
March 17th 2022	GOR Treasury Bills Auction
March 21st to 23rd 2022	7 Year GOR Treasury Bond Reopen
March 23rd 2022	UK-Consumer Price Index (CPI) released
March 25th 2022	EU-Leaders Summit

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$219.00	↓ 2.95
Tea	Kg	\$2.68	↑ 0.06
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$105.84	↓ 6.83
Gold	Troy Oz	\$1,959.70	↓ 25.30

UNCONVENTIONAL WISDOM

"Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time"
Thomas A. Edison

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: COGK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.