

COGEBANQUE MARKET REPORT



Wednesday 16-03-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,012.2520	1,033.0000
EUR/FRW	1,093.1786	1,211.8522
GBP/FRW	1,302.7527	1,376.2077
UGX/FRW	0.1670	0.8762
KES/FRW	6.4137	11.3997
TZS/FRW	0.1103	0.9877
BIF/FRW	0.1474	1.1053

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.27, compared to the previous day.

Likewise, there were downward trends of FRW7.08 against EUR and FRW2.70 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	5.86%	3 years	10.650%
91 days	6.60%	5 years	11.000%
182 days	7.50%	7 years	11.425%
364 days	8.45%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

MONEY MARKET

There was no intervention on Repo Market.

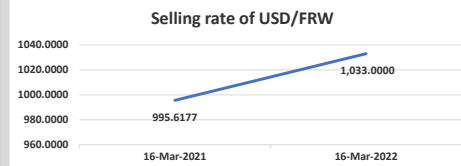
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	February-22	5.80%
	January-22	4.30%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
March 17th 2022	GOR Treasury Bills Auction
March 21st to 23rd 2022	7 Year GOR Treasury Bond Reopen
March 23rd 2022	UK-Consumer Price Index (CPI) released
March 25th 2022	EU-Leaders Summit
March 28th 2022	US-Goods Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$210.88	↓ 7.92
Tea	Kg	\$2.68	↑ 0.06
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$99.27	↓ 7.63
Gold	Troy Oz	\$1,921.40	↓ 39.40

UNCONVENTIONAL WISDOM

"If you fell down yesterday, stand up today"

H. G. Wells

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.