

COGEBANQUE MARKET REPORT



Tuesday 22-03-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,012.8128	1,033.5608
EUR/FRW	1,099.8031	1,219.1957
GBP/FRW	1,314.5616	1,388.6825
UGX/FRW	0.1681	0.8815
KES/FRW	6.4065	11.3868
TZS/FRW	0.1102	0.9862
BIF/FRW	0.1450	1.0872

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.15, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW3.60 and FRW0.16 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.86%	3 years	10.650%
91 days	6.58%	5 years	11.000%
182 days	7.93%	7 years	11.425%
364 days	8.43%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

MONEY MARKET

There was no intervention on Repo Market.

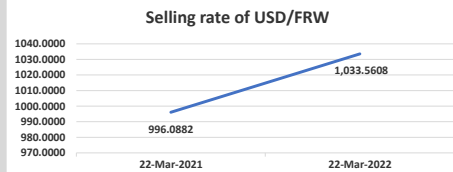
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	February-22	5.80%
	January-22	4.30%

GDP (In billion FRW)	
2020	9,612
2019	9,315

ECONOMIC CALENDAR	
March 21st to 23rd 2022	7 Year GOR Treasury Bond Reopen
March 23rd 2022	UK-Consumer Price Index (CPI) released
March 24th 2022	GOR Treasury Bills Auction
March 25th 2022	EU-Leaders Summit
March 28th 2022	US-Goods Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$222.43	↑ 2.38
Tea	Kg	\$2.68	↑ 0.06
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$112.56	↑ 4.63
Gold	Troy Oz	\$1,924.30	↓ 5.00

UNCONVENTIONAL WISDOM

"A will finds a way"

Orison Swett Marden

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.