

# COGEBANQUE MARKET REPORT



Wednesday 23-03-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,012.8430	1,033.5910
EUR/FRW	1,094.7549	1,213.5996
GBP/FRW	1,313.0512	1,387.0868
UGX/FRW	0.1678	0.8800
KES/FRW	6.4037	11.3819
TZS/FRW	0.1102	0.9862
BIF/FRW	0.1450	1.0872

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.03, compared to the previous day.

Unlike, against EUR and GBP, the FRW appreciated by FRW5.16 and FRW1.54 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS

## GOVERNMENT BOND YIELDS

28 days	5.86%	3 years	10.650%
91 days	6.58%	5 years	11.000%
182 days	7.93%	7 years	11.425%
364 days	8.43%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

## MONEY MARKET

There was no intervention on Repo Market.

## INVESTMENT ACCOUNTS

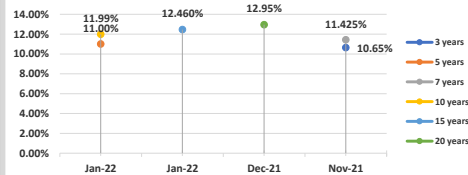
Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS

### Government Bond Yields 2021/22



ECONOMIC INDICATORS	Rate	
INFLATION	February-22	5.80%
	January-22	4.30%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Rate
March 21st to 23rd 2022	7 Year GOR Treasury Bond Reopen
March 23rd 2022	UK-Consumer Price Index (CPI) released
March 24th 2022	GOR Treasury Bills Auction
March 25th 2022	EU-Leaders Summit
March 28th 2022	US-Goods Trade Balance released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$225.20	↑ 0.55
Tea	Kg	\$2.68	↑ 0.06
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$112.56	↑ 4.63
Gold	Troy Oz	\$1,920.65	↓ 8.85

## UNCONVENTIONAL WISDOM

"Where there is a will there is a way"

Abraham Lincoln

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.