

# COGEBANQUE MARKET REPORT



Tuesday 05-04-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,013.6638	1,034.4118
EUR/FRW	1,101.5134	1,221.0918
GBP/FRW	1,312.3104	1,386.3043
UGX/FRW	0.1682	0.8823
KES/FRW	6.3732	11.3276
TZS/FRW	0.1103	0.9870
BIF/FRW	0.1450	1.0870

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.06, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW1.61 and FRW1.30 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS

## GOVERNMENT BOND YIELDS

28 days	5.86%	3 years	10.650%
91 days	6.74%	5 years	11.000%
182 days	7.99%	7 years	11.417%
364 days	8.50%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

## MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW9.0bn, a decrease on the previous day's volumes of FRW26.0bn.

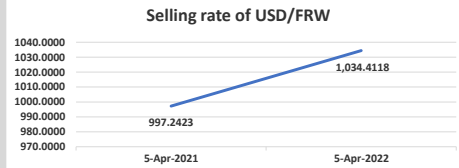
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	February-22	5.80%
	January-22	4.30%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
April 07th 2022	GOR Treasury Bills Auction
April 11th 2022	UK-Gross Domestic Product (GDP) released
April 12th 2022	US-Consumer Price Index (CPI) released
April 14th 2022	EU-ECB Interest Rate Decision released
April 20th to 22nd 2022	15 Year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$230.67	↑ 2.27
Tea	Kg	\$2.68	↑ 0.06
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$106.60	↑ 2.21
Gold	Troy Oz	\$1,933.85	↑ 10.15

## UNCONVENTIONAL WISDOM

*"What you get by achieving your goals is not as important as what you become by achieving your goals."*

Zig Ziglar

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.