

COGEBANQUE MARKET REPORT



Wednesday 06-04-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,013.8740	1,034.6220
EUR/FRW	1,093.5132	1,212.2231
GBP/FRW	1,313.1817	1,387.2247
UGX/FRW	0.1694	0.8888
KES/FRW	6.3745	11.3300
TZS/FRW	0.1100	0.9849
BIF/FRW	0.1450	1.0872

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.21, compared to the previous day.

Likewise, there was a decrease of FRW0.89 against GBP. Unlike, against EUR, the FRW increased by FRW8.17.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

Term	Yield	Term	Yield
28 days	5.86%	3 years	10.650%
91 days	6.74%	5 years	11.000%
182 days	7.99%	7 years	11.417%
364 days	8.50%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

GOVERNMENT BOND YIELDS

MONEY MARKET

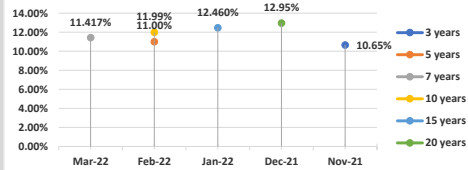
There was no intervention on Repo Market.

INVESTMENT ACCOUNTS

Savings accounts / FRW	Yield	Education savings / FRW	Yield
From 50,001 to 1M	3.00%	3.25%	3.25%
From 1,000,001 to 10M	4.00%	4.25%	4.25%
> 10,000,000	5.00%	5.25%	5.25%
Project & Housing savings account / FRW	6.25% to 10%		

MARKET TRENDS

Government Bond Yields 2021/22



Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	<=/24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms depositors / USD	0.35%	0.50%	0.75%	Negotiable
Terms depositors / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	February-22	5.80%
	January-22	4.30%

GDP (In billion FRW)	Year	Value
	2020	9,612
	2019	9,315

ECONOMIC CALENDAR	Event
April 07th 2022	GOR Treasury Bills Auction
April 11th 2022	UK-Gross Domestic Product (GDP) released
April 12th 2022	US-Consumer Price Index (CPI) released
April 14th 2022	EU-ECB Interest Rate Decision released
April 20th to 22nd 2022	15 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$229.53	↓ 1.07
Tea	Kg	\$2.54	↓ 0.19
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$108.16	↑ 0.63
Gold	Troy Oz	\$1,936.80	↑ 2.80

UNCONVENTIONAL WISDOM

"Sometimes it's the journey that teaches you a lot about your destination."

Drake

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.