

# COGEBANQUE MARKET REPORT



Friday 08-04-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,013.8740	1,034.6220
EUR/FRW	1,087.0168	1,205.0214
GBP/FRW	1,308.4312	1,282.2064
UGX/FRW	0.1698	0.8905
KES/FRW	6.3721	11.3257
TZS/FRW	0.1103	0.9873
BIF/FRW	0.1450	1.0873

## FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.08 against USD compared to Tuesday's trading session.

However, against EUR and GBP, the FRW strengthened by FRW6.64 and FRW4.84 respectively.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

## TREASURY BILL YIELDS

28 days	5.86%	3 years	10.650%
91 days	6.74%	5 years	11.000%
182 days	7.99%	7 years	11.417%
364 days	8.50%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

## GOVERNMENT BOND YIELDS

## MONEY MARKET

There was no intervention on Repo Market.

## INVESTMENT ACCOUNTS

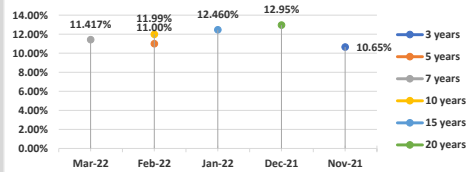
Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS

### Government Bond Yields 2021/22



ECONOMIC INDICATORS	Rate	
INFLATION	February-22	5.80%
	January-22	4.30%

GDP (In billion FRW)	2020	2019
	9,612	9,315

ECONOMIC CALENDAR	
April 09th 2022	GOR Treasury Bills Auction
April 11th 2022	UK-Gross Domestic Product (GDP) released
April 12th 2022	US-Consumer Price Index (CPI) released
April 14th 2022	EU-ECB Interest Rate Decision released
April 20th to 22nd 2022	15 Year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$227.35	↓ 3.95
Tea	Kg	\$2.54	↓ 0.19
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$105.91	↓ 0.73
Gold	Troy Oz	\$1,924.30	↓ 03.20

## UNCONVENTIONAL WISDOM

"It's kind of fun to do the impossible."

Walt Disney

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C\_Munyankindi@cogebanque.com

Head Office  
Tel: (+250)252597500  
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F\_Mutamuliza@cogebanque.com

**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.