

# COGEBANQUE MARKET REPORT



Friday 01-04-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,013.6036	1,034.3516
EUR/FRW	1,112.9859	1,233.8097
GBP/FRW	1,312.2089	1,386.1971
UGX/FRW	0.1676	0.8791
KES/FRW	6.3810	11.3415
TZS/FRW	0.1103	0.9870
BIF/FRW	0.1450	1.0870

## FOREIGN EXCHANGE RATE

There was a FRW0.11 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there were downward trends of FRW5.37 against EUR and FRW1.67 against GBP.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

## TREASURY BILL YIELDS

## GOVERNMENT BOND YIELDS

28 days	5.86%	3 years	10.650%
91 days	6.74%	5 years	11.000%
182 days	7.99%	7 years	11.417%
364 days	8.50%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

## MONEY MARKET

There was no intervention on Repo Market.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW8.8bn, down nearly 28.14% on the previous of FRW12.24bn.

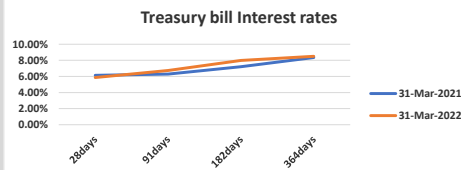
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	February-22	5.80%
	January-22	4.30%

GDP (In billion FRW)	
2020	9,612
2019	9,315

ECONOMIC CALENDAR	
April 07th 2022	GOR Treasury Bills Auction
April 11th 2022	UK-Gross Domestic Product (GDP) released
April 12th 2022	US-Consumer Price Index (CPI) released
April 14th 2022	EU-ECB Interest Rate Decision released
April 20th to 22nd 2022	15 Year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$225.75	↑ 3.90
Tea	Kg	\$2.68	↑ 0.06
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$105.55	↓ 5.92
Gold	Troy Oz	\$1,944.70	↑ 11.20

## UNCONVENTIONAL WISDOM

*"Perfection is not attainable, but if we chase perfection we can catch excellence"*

Vince Lombardi

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.