

COGEBANQUE MARKET REPORT



Tuesday 12-04-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,013.8740	1,034.6220
EUR/FRW	1,085.5808	1,203.4295
GBP/FRW	1,302.6683	1,276.1185
UGX/FRW	0.1698	0.8906
KES/FRW	6.3620	11.3078
TZS/FRW	0.1103	0.9875
BIF/FRW	0.1451	1.0875

FOREIGN EXCHANGE RATE

The Greenback decreased marginally against the local unit on Monday by FRW0.05, compared to Friday's trading rate.

Similarly, there was upward trend of FRW5.06 against GBP. Contrastingly, against EUR, the FRW weakened slightly by FRW2.60.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS
28 days 5.86%	3 years 10.650%
91 days 6.76%	5 years 11.000%
182 days 8.00%	7 years 11.417%
364 days 8.43%	10 years 11.990%
	15 years 12.480%
	20 years 12.950%

MONEY MARKET

There was no intervention on Repo Market.

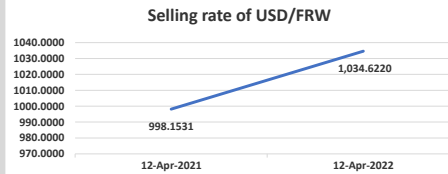
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms depositors / USD	0.35%	0.50%	0.75%	Negotiable
Terms depositors / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	March-22 7.50%
	February-22 5.80%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Rate
April 11th 2022	UK-Gross Domestic Product (GDP) released
April 12th 2022	US-Consumer Price Index (CPI) released
April 14th 2022	GOR Treasury Bills Auction
April 14th 2022	EU-ECB Interest Rate Decision released
April 20th to 22nd 2022	15 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$237.17	↑ 5.52
Tea	Kg	\$2.54	↓ 0.19
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$98.06	↓ 4.72
Gold	Troy Oz	\$1,942.80	↓ 2.80

UNCONVENTIONAL WISDOM

"If you fell down yesterday, stand up today."

H. G. Wells

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.