

COGEBANQUE MARKET REPORT



Wednesday 20-04-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,014.2520	1,035.0000
EUR/FRW	1,075.0668	1,191.7741
GBP/FRW	1,301.2714	1,374.6429
UGX/FRW	0.1711	0.8973
KES/FRW	6.3566	11.2982
TZS/FRW	0.1102	0.9867
BIF/FRW	0.1451	1.0880

FOREIGN EXCHANGE RATE

There was a slip of USD against FRW in Tuesday's rate by FRW0.09, compared to the previous day.

Correspondingly, there were increases of FRW14.78 against EUR and FRW15.16 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

28 days	5.85%	3 years	10.650%
91 days	6.75%	5 years	11.000%
182 days	8.00%	7 years	11.417%
364 days	8.40%	10 years	11.990%
		15 years	12.480%
		20 years	12.950%

GOVERNMENT BOND YIELDS

MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW44.0bn against the previous of FRW40.0bn.

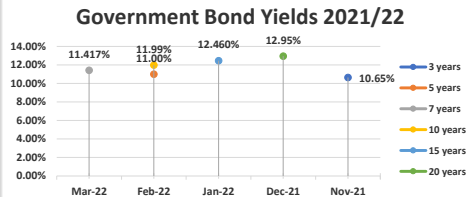
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	March-22	7.50%
	February-22	5.80%

GDP (In billion FRW)	2020	2019
	9,612	9,315

ECONOMIC CALENDAR	
April 19th to 20th 2022	15 Year GOR Treasury Bond Reopen
April 21st 2022	GOR Treasury Bills Auction
April 27th 2022	US-Goods Trade Balance released
April 29th 2022	EU-Consumer Price Index (CPI) released
May 12th 2022	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$221.73	↓ 2.02
Tea	Kg	\$2.54	↓ 0.19
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$107.89	↓ 5.27
Gold	Troy Oz	\$1,957.95	↓ 28.45

UNCONVENTIONAL WISDOM

"Keep your eyes on the stars, and your feet on the ground."

Theodore Roosevelt

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.