

COGEBANQUE MARKET REPORT



Friday 29-04-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,015.0829	1,035.8309
EUR/FRW	1,050.5787	1,164.6276
GBP/FRW	1,254.4944	1,325.2284
UGX/FRW	0.1691	0.8868
KES/FRW	6.3437	11.2753
TZS/FRW	0.1102	0.9862
BIF/FRW	0.1281	0.9602

FOREIGN EXCHANGE RATE

There was a FRW0.05 increase against USD on Thursday trading, compared to Wednesday's mid-rate.

However, against EUR and GBP, the FRW enriched by FRW13.32 and FRW6.95 respectively.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	5.91%	3 years	10.650%
91 days	6.77%	5 years	11.000%
182 days	8.10%	7 years	11.417%
364 days	8.58%	10 years	11.990%
		15 years	12.450%
		20 years	12.950%

MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW19.0bn against the previous of FRW15.0bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW16.35bn, up nearly 40.37% on the previous of FRW9.75bn.

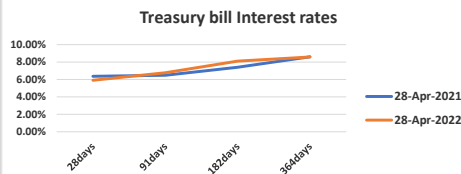
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	March-22	7.50%
	February-22	5.80%

GDP (In billion FRW)	
2020	9,612
2019	9,315

ECONOMIC CALENDAR	
April 29th 2022	EU-Consumer Price Index (CPI) released
May 04th 2022	US-Goods Trade Balance released
May 05th 2022	GOR Treasury Bills Auction
May 12th 2022	UK-Gross Domestic Product (GDP) released
May 16th to 18th 2022	New 10 Year GOR Treasury Bond

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$217.98	↑ 2.33
Tea	Kg	\$2.54	↓ 0.19
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$106.64	↑ 1.69
Gold	Troy Oz	\$1,885.70	↓ 3.00

UNCONVENTIONAL WISDOM

"A goal is a dream with a deadline."

Napoleon Hill

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.