

COGEBANQUE MARKET REPORT



Thursday 05-05-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,015.3131	1,036.0611
EUR/FRW	1,050.1926	1,164.1997
GBP/FRW	1,250.5711	1,321.0839
UGX/FRW	0.1703	0.8932
KES/FRW	6.3444	11.2765
TZS/FRW	0.1102	0.9863
BIF/FRW	0.1451	1.0876

FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.23 against USD compared to Friday's trading session.

However, against EUR and GBP, the FRW strengthened by FRW0.47 and FRW2.06 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	5.91%	3 years	10.650%
91 days	6.77%	5 years	11.000%
182 days	8.10%	7 years	11.417%
364 days	8.58%	10 years	11.990%
		15 years	12.450%
		20 years	12.950%

MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW40.0bn, an increase on the previous day's volumes of FRW21.0bn.

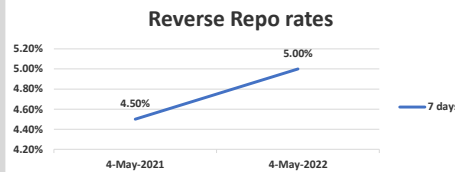
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	March-22	7.50%
	February-22	5.80%

GDP (In billion FRW)	2020	2019
	9,612	9,315

ECONOMIC CALENDAR	
May 05th 2022	GOR Treasury Bills Auction
May 12th 2022	UK-Gross Domestic Product (GDP) released
May 13th 2022	US-Import & Export Price Index released
May 13th 2022	EU-Industrial Production released
May 16th to 18th 2022	New 10 Year GOR Treasury Bond

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$220.50	↑ 2.55
Tea	Kg	\$2.54	↓ 0.19
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$108.31	↑ 3.34
Gold	Troy Oz	\$1,867.65	↓ 2.95

UNCONVENTIONAL WISDOM

"A goal is a process of turning the impossible possible."

Napoleon Hill

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.