

# COGEBANQUE MARKET REPORT



Monday 09-05-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,015.3131	1,036.0611
EUR/FRW	1,051.9329	1,166.1289
GBP/FRW	1,239.3586	1,309.2392
UGX/FRW	0.1697	0.8904
KES/FRW	6.3416	11.2716
TZS/FRW	0.1102	0.9867
BIF/FRW	0.1451	1.0880

## FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.21 against USD.

Unlike, against EUR and GBP, the FRW appreciated by FRW7.79 and FRW18.82 respectively.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

## TREASURY BILL YIELDS

28 days	5.89%	3 years	10.650%
91 days	6.70%	5 years	11.000%
182 days	8.14%	7 years	11.417%
364 days	8.64%	10 years	11.990%
		15 years	12.450%
		20 years	12.950%

## GOVERNMENT BOND YIELDS

## MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW15.0bn against the previous of FRW12.0bn.

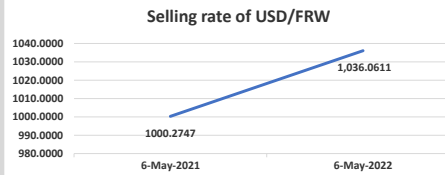
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	March-22	7.50%
	February-22	5.80%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
May 12th 2022	GOR Treasury Bills Auction
May 12th 2022	UK-Gross Domestic Product (GDP) released
May 13th 2022	US-Import & Export Price Index released
May 13th 2022	EU-Industrial Production released
May 16th to 18th 2022	New 10 Year GOR Treasury Bond

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$210.13	↓ 7.12
Tea	Kg	\$2.54	↓ 0.19
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$113.00	↑ 2.10
Gold	Troy Oz	\$1,883.76	↑ 8.06

## UNCONVENTIONAL WISDOM

"Even if you fall on your face, you're still moving forward"

Victor Kiam

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.