

# COGEBANQUE MARKET REPORT



Wednesday 11-05-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,015.4933	1,036.2413
EUR/FRW	1,056.8336	1,171.5616
GBP/FRW	1,239.7914	1,309.6964
UGX/FRW	0.1683	0.8826
KES/FRW	6.3367	11.2628
TZS/FRW	0.1102	0.9868
BIF/FRW	0.1452	1.0882

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.18, compared to the previous day.

Correspondingly, there were declines of FRW7.33 against EUR and FRW9.36 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	5.89%	3 years	10.650%
91 days	6.70%	5 years	11.000%
182 days	8.14%	7 years	11.417%
364 days	8.64%	10 years	11.990%
		15 years	12.450%
		20 years	12.950%

## MONEY MARKET

There was no intervention on Repo Market.

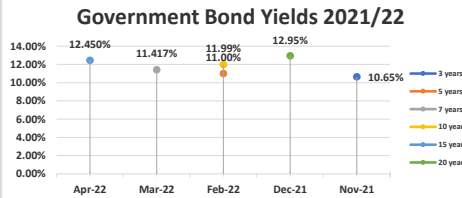
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	March-22	7.50%
	February-22	5.80%

GDP (In billion FRW)	Year	Value
	2020	9,612
	2019	9,315

ECONOMIC CALENDAR	Event
May 12th 2022	GOR Treasury Bills Auction
May 12th 2022	UK-Gross Domestic Product (GDP) released
May 13th 2022	US-Import & Export Price Index released
May 13th 2022	EU-Industrial Production released
May 16th to 18th 2022	New 10 Year GOR Treasury Bond

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$203.78	↓ 2.32
Tea	Kg	\$2.54	↓ 0.19
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$103.02	↓ 2.92
Gold	Troy Oz	\$1,841.41	↓ 17.19

## UNCONVENTIONAL WISDOM

"I attribute my success to this – I never gave or took any excuse"

Florence Nightingale

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.