

COGEBANQUE MARKET REPORT



Tuesday 17-05-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,015.8235	1,036.5715
EUR/FRW	1,039.5040	1,152.3507
GBP/FRW	1,227.5814	1,296.7978
UGX/FRW	0.1670	0.8761
KES/FRW	6.3245	11.2411
TZS/FRW	0.1102	0.9866
BIF/FRW	0.1462	1.0958

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.10, compared to Friday's trading rate.

Correspondingly, there were declines of FRW1.07 against EUR and FRW2.73 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	5.84%	3 years	10.650%
91 days	6.48%	5 years	11.000%
182 days	8.14%	7 years	11.417%
364 days	8.54%	10 years	11.990%
		15 years	12.450%
		20 years	12.950%

MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW26.0bn, an increase on the previous day's volumes of FRW11.0bn.

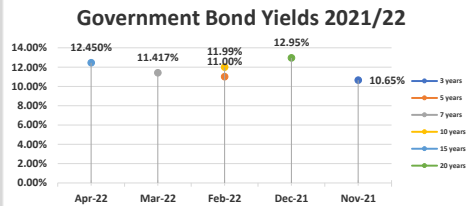
INVESTMENT ACCOUNTS

Savings accounts / FRW	Yield	Education savings / FRW	Yield
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	April-22	9.90%
	March-22	7.50%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
May 16th to 18th 2022	New 10 Year GOR Treasury Bond
May 18th 2022	UK-Consumer Price Index (CPI) released
May 19th 2022	GOR Treasury Bills Auction
May 27th 2022	US-Goods Trade Balance released
May 30th 2022	EU-Consumer Price Expectations

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$224.75	↑ 10.85
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW365	↑ 5.00
Beans	Kg	FRW330	↑ 5.00
Brent Crude Oil	Barrel	\$111.79	↑ 0.24
Gold	Troy Oz	\$1,811.32	↑ 3.12

UNCONVENTIONAL WISDOM

"Set the goal correctly and plan your actions"

Ralph Waldo Emerson

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com
MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: COGB RW RW

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.