

COGEBANQUE MARKET REPORT



Wednesday 25-05-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,016.8142	1,037.5622
EUR/FRW	1,066.6932	1,182.4915
GBP/FRW	1,259.9979	1,331.0422
UGX/FRW	0.1651	0.8658
KES/FRW	6.3115	11.2179
TZS/FRW	0.1103	0.9875
BIF/FRW	0.1451	1.0879

FOREIGN EXCHANGE RATE

There was a slip of USD against FRW in Tuesday's rate by FRW0.06, compared to the previous day.

Correspondingly, there were declines of FRW7.70 against EUR and FRW0.94 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.84%	3 years	10.650%
91 days	6.48%	5 years	11.000%
182 days	8.14%	7 years	11.417%
364 days	8.54%	10 years	12.150%
		15 years	12.450%
		20 years	12.950%

MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW18.0bn against the previous of FRW12.0bn.

INVESTMENT ACCOUNTS

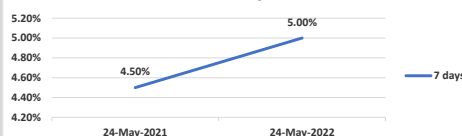
Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=/24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS

Reverse Repo rates



ECONOMIC INDICATORS	Rate	
INFLATION	April-22	9.90%
	March-22	7.50%

GDP (In billion FRW)	2020	2019
	9,612	9,315

ECONOMIC CALENDAR	
May 26th 2022	GOR Treasury Bills Auction
May 27th 2022	US-Goods Trade Balance released
May 30th 2022	EU-Consumer Price Expectations
June 13th 2022	UK-Gross Domestic Product (GDP) released
June 20th to 22nd 2022	20 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$213.45	↓ 2.30
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$110.88	↑ 0.10
Gold	Troy Oz	\$1,862.65	↑ 14.85

UNCONVENTIONAL WISDOM

"Overcoming challenges gives our lives a sense of purpose"

Alfred A. Montapert

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.