

# COGEBANQUE MARKET REPORT



Thursday 26-05-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,017.0345	1,037.7825
EUR/FRW	1,071.0205	1,187.2886
GBP/FRW	1,258.5789	1,329.5432
UGX/FRW	0.1653	0.8670
KES/FRW	6.3128	11.2203
TZS/FRW	0.1103	0.9870
BIF/FRW	0.1453	1.0896

## FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.22 against USD compared to Tuesday's trading session.

Likewise, there was a decrease of FRW4.42 against EUR. Unlike against the Pound, the FRW increased by FRW1.44.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	5.84%	3 years	10.650%
91 days	6.48%	5 years	11.000%
182 days	8.14%	7 years	11.417%
364 days	8.54%	10 years	12.150%
		15 years	12.450%
		20 years	12.950%

## MONEY MARKET

There was no intervention on Repo Market.

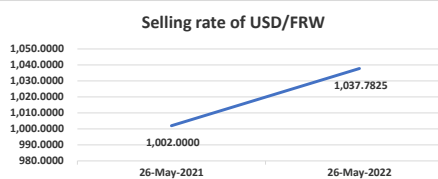
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	April-22	9.90%
	March-22	7.50%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
May 26th 2022	GOR Treasury Bills Auction
May 27th 2022	US-Goods Trade Balance released
May 30th 2022	EU-Consumer Price Expectations
June 13th 2022	UK-Gross Domestic Product (GDP) released
June 20th to 22nd 2022	20 Year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$214.60	↑ 0.95
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$111.07	↑ 0.38
Gold	Troy Oz	\$1,848.67	↓ 16.73

## UNCONVENTIONAL WISDOM

*"If you can imagine it, you can achieve it. If you can dream it, you can become it"*

William Arthur Ward

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.