

COGEBANQUE MARKET REPORT



Monday 30-05-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,017.1348	1,037.8828
EUR/FRW	1,075.5468	1,192.3062
GBP/FRW	1,269.2941	1,340.8626
UGX/FRW	0.1630	0.8549
KES/FRW	6.3045	11.2056
TZS/FRW	0.1103	0.9877
BIF/FRW	0.1466	1.0993

FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.10 against USD.

There were continued declines of FRW6.29 against EUR and FRW7.20 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	5.83%	3 years	10.650%
91 days	6.36%	5 years	11.000%
182 days	8.04%	7 years	11.417%
364 days	8.55%	10 years	12.150%
		15 years	12.450%
		20 years	12.950%

MONEY MARKET

There was no intervention on Repo Market.

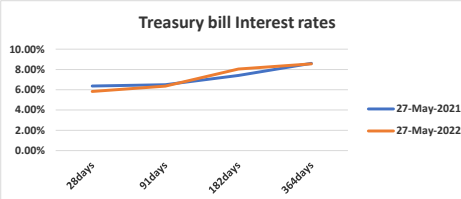
INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	April-22: 9.90%
	March-22: 7.50%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
May 30th 2022	EU-Consumer Price Expectations
June 02nd 2022	GOR Treasury Bills Auction
June 07th 2022	US-Goods Trade Balance released
June 13th 2022	UK-Gross Domestic Product (GDP) released
June 20th to 22nd 2022	20 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$226.18	↓ 0.42
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$114.53	↑ 0.36
Gold	Troy Oz	\$1,854.76	↑ 7.16

UNCONVENTIONAL WISDOM

"It's kind of fun to do something which may seem impossible to others"

Walt Disney

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.