

# COGEBANQUE MARKET REPORT



Tuesday 31-05-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,017.3949	1,038.1429
EUR/FRW	1,076.2167	1,193.0489
GBP/FRW	1,269.5877	1,341.1727
UGX/FRW	0.1618	0.8488
KES/FRW	6.3061	11.2085
TZS/FRW	0.1104	0.9880
BIF/FRW	0.1452	1.0884

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.26, compared to Friday's trading rate.

Similarly, there were decreases of FRW0.68 against EUR and FRW0.30 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.83%	3 years	10.650%
91 days	6.36%	5 years	11.000%
182 days	8.04%	7 years	11.417%
364 days	8.55%	10 years	12.150%
		15 years	12.450%
		20 years	12.950%

## MONEY MARKET

There was no intervention on Repo Market.

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS

### Government Bond Yields 2021/22



ECONOMIC INDICATORS	Rate	
INFLATION	April-22	9.90%
	March-22	7.50%

GDP (In billion FRW)	2020	2019
	9,612	9,315

ECONOMIC CALENDAR	
June 02nd 2022	GOR Treasury Bills Auction
June 07th 2022	US-Goods Trade Balance released
June 13th 2022	UK-Gross Domestic Product (GDP) released
June 13th 2022	EU-Industrial Production released
June 20th to 22nd 2022	20 Year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$228.65	↑ 2.05
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$116.39	↑ 0.83
Gold	Troy Oz	\$1,854.10	↑ 2.80

## UNCONVENTIONAL WISDOM

"Never give up on dreams, instead, give up on excuses."

Benjamin Franklin

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.