

COGEBANQUE MARKET REPORT



Thursday 02-06-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,017.3949	1,038.1429
EUR/FRW	1,069.0317	1,185.0839
GBP/FRW	1,263.3930	1,334.6287
UGX/FRW	0.1597	0.8378
KES/FRW	6.3211	11.2351
TZS/FRW	0.1103	0.9870
BIF/FRW	0.1467	1.0997

FOREIGN EXCHANGE RATE

The local unit increased marginally by FRW0.03 against USD compared to Tuesday's trading session.

There were also increases of FRW6.27 against EUR and FRW2.87 against GBP.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	5.83%	3 years	10.650%
91 days	6.36%	5 years	11.000%
182 days	8.04%	7 years	11.417%
364 days	8.55%	10 years	12.150%
		15 years	12.450%
		20 years	12.950%

MONEY MARKET

There was no intervention on Repo Market.

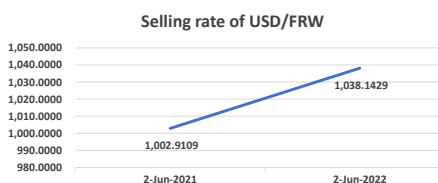
INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	April-22	9.90%
	March-22	7.50%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
June 02nd 2022	GOR Treasury Bills Auction
June 07th 2022	US-Goods Trade Balance released
June 13th 2022	UK-Gross Domestic Product (GDP) released
June 13th 2022	EU-Industrial Production released
June 20th to 22nd 2022	20 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$238.63	↑ 7.38
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$117.16	↑ 1.56
Gold	Troy Oz	\$1,848.25	↓ 0.15

UNCONVENTIONAL WISDOM

"A will finds a way."

Orison Swett Marden

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.