

COGEBANQUE MARKET REPORT



Tuesday 07-06-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,017.9652	1,038.7132
EUR/FRW	1,074.5096	1,191.1565
GBP/FRW	1,255.8938	1,326.7067
UGX/FRW	0.1616	0.8477
KES/FRW	6.3047	11.2059
TZS/FRW	0.1103	0.9875
BIF/FRW	0.1453	1.0891

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.24, compared to Friday's trading rate.

Similarly, there were decreases of FRW1.74 against EUR and FRW7.21 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 5.76%	3 years 10.650%
91 days 6.05%	5 years 11.000%
182 days 7.84%	7 years 11.417%
364 days 8.34%	10 years 12.150%
	15 years 12.450%
	20 years 12.950%

MONEY MARKET

The Repo rate was 5.00% and the total funds traded were FRW15.0bn, which was the same as the previous market trading.

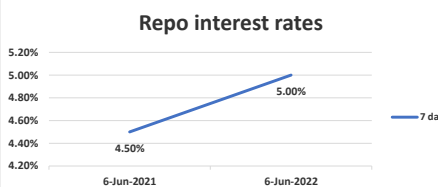
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	April-22 9.90%
	March-22 7.50%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
June 07th 2022	US-Goods Trade Balance released
June 09th 2022	GOR Treasury Bills Auction
June 13th 2022	UK-Gross Domestic Product (GDP) released
June 13th 2022	EU-Industrial Production released
June 20th to 22nd 2022	20 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$238.33	↑ 5.93
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$119.53	↓ 0.19
Gold	Troy Oz	\$1,845.50	↓ 4.70

UNCONVENTIONAL WISDOM

"We don't stop playing because we grow old; we grow old because we stop playing."

George Bernard Shaw

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: COGB RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.