

COGEBANQUE MARKET REPORT



Thursday 09-06-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,017.9652	1,038.7132
EUR/FRW	1,069.2176	1,185.2900
GBP/FRW	1,261.9272	1,333.0803
UGX/FRW	0.1616	0.8477
KES/FRW	6.2993	11.1964
TZS/FRW	0.1102	0.9863
BIF/FRW	0.1453	1.0890

FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.01 against USD compared to Tuesday's trading session.

Likewise, there was a decrease of FRW6.90 against GBP. Unlike, against EUR, the FRW increased by FRW0.25.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 5.76%	3 years 10.650%
91 days 6.05%	5 years 11.000%
182 days 7.84%	7 years 11.417%
364 days 8.34%	10 years 12.150%
	15 years 12.450%
	20 years 12.950%

MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW15.0bn.

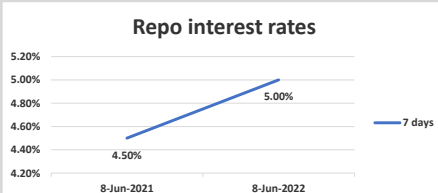
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	April-22 9.90%
	March-22 7.50%

GDP (In billion FRW)	Rate
2020	9,612
2019	9,315

ECONOMIC CALENDAR	Event
June 09th 2022	GOR Treasury Bills Auction
June 13th 2022	UK-Gross Domestic Product (GDP) released
June 13th 2022	EU-Industrial Production released
June 20th to 22nd 2022	20 Year GOR Treasury Bond Reopen
June 28th 2022	US-Goods Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$230.95	↓ 1.20
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$124.38	↑ 3.85
Gold	Troy Oz	\$1,857.35	↑ 5.25

UNCONVENTIONAL WISDOM

"When we strive to become better than we are, everything around us becomes better too."

Paolo Coelho

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.