

COGEBANQUE MARKET REPORT



Tuesday 14-06-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,018.3056	1,039.0536
EUR/FRW	1,050.5823	1,164.6317
GBP/FRW	1,234.4633	1,304.0678
UGX/FRW	0.1635	0.8576
KES/FRW	6.2964	11.1912
TZS/FRW	0.1102	0.9867
BIF/FRW	0.1453	1.0895

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.08, compared to Friday's trading rate.

However, against EUR and GBP, the FRW enriched again by FRW14.49 and FRW21.43 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.70%	3 years	10.650%
91 days	5.90%	5 years	11.000%
182 days	7.71%	7 years	11.417%
364 days	8.27%	10 years	12.150%
		15 years	12.450%
		20 years	12.950%

MONEY MARKET

The Repo rate was 5.00% and the total funds traded were FRW30.0bn.

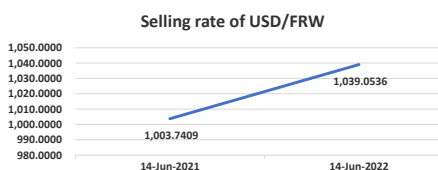
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	April-22	9.90%
	March-22	7.50%

GDP (In billion FRW)	2020	2019
	9,612	9,315

ECONOMIC CALENDAR	
June 16th 2022	GOR Treasury Bills Auction
June 20th to 22nd 2022	20 Year GOR Treasury Bond Reopen
June 28th 2022	US-Goods Trade Balance released
July 01st 2022	EU-Consumer Price Index (CPI) released
July 13th 2022	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$223.00	↓ 5.90
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$122.62	↑ 0.61
Gold	Troy Oz	\$1,832.40	↓ 43.10

UNCONVENTIONAL WISDOM

"When you work toward betterment, everything around you improves as well."

Paolo Coelho

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.