

COGEBANQUE MARKET REPORT



Monday 27-06-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,019.2570	1,040.0050
EUR/FRW	1,056.2548	1,170.9200
GBP/FRW	1,234.5125	1,304.1198
UGX/FRW	0.1606	0.8424
KES/FRW	6.2692	11.1428
TZS/FRW	0.1103	0.9874
BIF/FRW	0.1453	1.0892

FOREIGN EXCHANGE RATE

USD slipped on Friday, by 0.03 against FRW.

Likewise, there was an increase of FRW3.10 against EUR. Unlike, against the Pound, the FRW decreased by FRW1.96.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

TREASURY BILL YIELDS

28 days	5.71%	3 years	10.650%
91 days	6.20%	5 years	11.000%
182 days	7.84%	7 years	11.417%
364 days	8.23%	10 years	12.150%
		15 years	12.450%
		20 years	12.940%

GOVERNMENT BOND YIELDS

MONEY MARKET

There was no intervention on Repo Market.

INVESTMENT ACCOUNTS

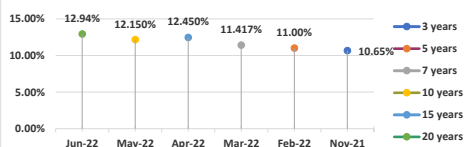
Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
> 10,000,000	5.00%	5.25%	
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS

Government Bond Yields 2021/22



ECONOMIC INDICATORS	Rate	
INFLATION	April-22	9.90%
	March-22	7.50%

GDP (In billion FRW)		
	2020	9,612
	2019	9,315

ECONOMIC CALENDAR	
June 28th 2022	US-Goods Trade Balance released
June 30th 2022	GOR Treasury Bills Auction
July 01st 2022	EU-Consumer Price Index (CPI) released
July 13th 2022	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$223.40	↓ 5.60
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$109.10	↑ 0.01
Gold	Troy Oz	\$1,828.10	↓ 1.70

UNCONVENTIONAL WISDOM

"What you do today can improve all your tomorrows."

Ralph Marston

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.