

COGEBANQUE MARKET REPORT

Thursday 30-06-2022



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,019.8474	1,040.5954
EUR/FRW	1,053.6479	1,168.0301
GBP/FRW	1,227.7378	1,296.9631
UGX/FRW	0.1607	0.8427
KES/FRW	6.2609	11.1280
TZS/FRW	0.1104	0.9878
BIF/FRW	0.1453	1.0896

FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.30 against USD compared to Tuesday's trading session.

However, against EUR and GBP, the FRW strengthened by FRW6.80 and FRW7.01 respectively.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

TREASURY BILL YIELDS

28 days	5.71%
91 days	6.20%
182 days	7.84%
364 days	8.23%

GOVERNMENT BOND YIELDS

3 years	10.650%
5 years	11.000%
7 years	11.417%
10 years	12.150%
15 years	12.450%
20 years	12.940%

MONEY MARKET

The Repo rate was 5.00% and the total funds traded were FRW50.0bn for overnight.

INVESTMENT ACCOUNTS

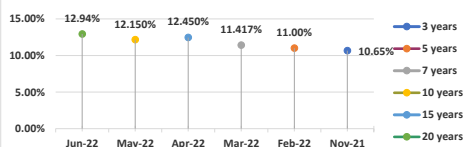
Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS

Government Bond Yields 2021/22



ECONOMIC INDICATORS	Rate	
INFLATION	May-22	12.60%
	April-22	9.90%

GDP (In billion FRW)	2021	2020
	10,944	9,607

ECONOMIC CALENDAR	
June 30th 2022	GOR Treasury Bills Auction
July 01st 2022	EU-Consumer Price Index (CPI) released
July 07th 2022	US-Goods Trade Balance released
July 13th 2022	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$228.68	↑ 1.93
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$114.04	↑ 0.24
Gold	Troy Oz	\$1,819.20	↓ 2.00

UNCONVENTIONAL WISDOM

"You can only make tomorrow better by using today more effectively than yesterday."

Ralph Marston

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.