

COGEBANQUE MARKET REPORT



Tuesday 05-07-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,019.8474	1,040.5954
EUR/FRW	1,048.3707	1,162.1799
GBP/FRW	1,220.6275	1,289.4519
UGX/FRW	0.1607	0.8429
KES/FRW	6.2626	11.1311
TZS/FRW	0.1104	0.9881
BIF/FRW	0.1454	1.0896

FOREIGN EXCHANGE RATE

There was a FRW0.28 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Unlike, there were upward trends of FRW5.39 against EUR and FRW7.24 against GBP.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

TREASURY BILL YIELDS

28 days	5.69%	3 years	10.650%
91 days	6.17%	5 years	11.000%
182 days	7.84%	7 years	11.417%
364 days	8.20%	10 years	12.150%
		15 years	12.450%
		20 years	12.940%

GOVERNMENT BOND YIELDS

MONEY MARKET

The Repo rate was 5.00% and the total funds traded were FRW50.0bn for 5 days.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW21.6bn, up nearly 21.20% on the previous of FRW17.02bn.

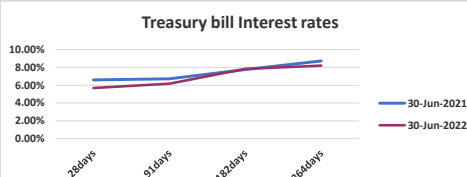
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	May-22	12.60%
	April-22	9.90%

GDP (In billion FRW)		
	2021	10,944
	2020	9,607

ECONOMIC CALENDAR	
July 07th 2022	GOR Treasury Bills Auction
July 07th 2022	US-Goods Trade Balance released
July 13th 2022	UK-Gross Domestic Product (GDP) released
July 19th 2022	EU-Consumer Price Index (CPI) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$223.95	↓ 6.15
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$111.88	↑ 0.25
Gold	Troy Oz	\$1,805.80	↑ 4.30

UNCONVENTIONAL WISDOM

"Things don't improve on their own, they always require positive actions."

Ralph Marston

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBR RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.