

COGEBANQUE MARKET REPORT



Wednesday 13-07-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,020.6681	1,041.4161
EUR/FRW	1,004.8014	1,113.8809
GBP/FRW	1,194.8178	1,262.1869
UGX/FRW	0.1608	0.8436
KES/FRW	6.2517	11.1118
TZS/FRW	0.1105	0.9889
BIF/FRW	0.1455	1.0908

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.08, compared to the previous day.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW13.86 and FRW13.85 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	5.67%	3 years	10.650%
91 days	6.04%	5 years	11.000%
182 days	7.79%	7 years	11.417%
364 days	8.18%	10 years	12.150%
		15 years	12.450%
		20 years	12.940%

MONEY MARKET

The Repo rate was 5.00% and the total funds traded were FRW70.0bn for 7 days.

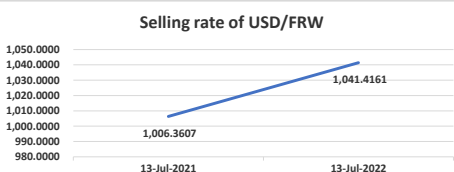
INVESTMENT ACCOUNTS

Savings accounts / FRW	Yield	Education savings / FRW	Yield
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	June-22	13.70%
	May-22	12.60%

GDP (In billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
July 13th 2022	UK-Gross Domestic Product (GDP) released
July 14th 2022	GOR Treasury Bills Auction
July 19th 2022	EU-Consumer Price Index (CPI) released
July 18th to 20th 2022	3 Year GOR Treasury Bond
July 27th 2022	US-Goods Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$205.40	↓ 7.85
Tea	Kg	\$2.53	↓ 0.01
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$99.61	↓ 7.49
Gold	Troy Oz	\$1,728.05	↓ 3.65

UNCONVENTIONAL WISDOM

"Great minds think alike."

Carl Theodor von Unlanski

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.