

COGEBANQUE MARKET REPORT



Tuesday 19-07-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,021.6587	1,042.4067
EUR/FRW	1,013.9093	1,123.9775
GBP/FRW	1,198.1395	1,265.6959
UGX/FRW	0.1610	0.8444
KES/FRW	6.2500	11.1087
TZS/FRW	0.1106	0.9898
BIF/FRW	0.1456	1.0918

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.34, compared to Friday's trading rate.

Similarly, there were decreases of FRW7.42 against EUR and FRW6.61 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	5.59%	3 years	10.650%
91 days	5.99%	5 years	11.000%
182 days	7.72%	7 years	11.417%
364 days	8.20%	10 years	12.150%
		15 years	12.450%
		20 years	12.940%

MONEY MARKET

The Repo rate was 5.00% and the total funds traded were FRW40.0bn for 1 day.

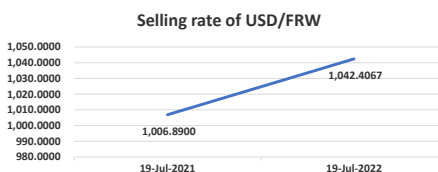
INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	June-22	13.70%
	May-22	12.60%

GDP (In billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
July 19th 2022	EU-Consumer Price Index (CPI) released
July 18th to 20th 2022	3 Year GOR Treasury Bond
July 21st 2022	GOR Treasury Bills Auction
July 27th 2022	US-Goods Trade Balance released
August 12th 2022	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$215.78	↑ 15.98
Tea	Kg	\$2.11	↓ 0.27
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$105.72	↑ 4.56
Gold	Troy Oz	\$1,707.80	↑ 4.20

UNCONVENTIONAL WISDOM

"Not everything that is faced can be changed, but nothing can be changed until it is faced."

James Baldwin

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.