

# COGEBANQUE MARKET REPORT



Tuesday 26-07-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,022.8544	1,043.6024
EUR/FRW	1,026.3705	1,137.7914
GBP/FRW	1,209.2439	1,277.4264
UGX/FRW	0.1582	0.8296
KES/FRW	6.2455	11.1007
TZS/FRW	0.1107	0.9912
BIF/FRW	0.1458	1.0933

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.33, compared to Friday's trading rate.

Correspondingly, there were declines of FRW1.84 against EUR and FRW2.26 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	5.58%	3 years	10.850%
91 days	6.06%	5 years	11.000%
182 days	7.72%	7 years	11.417%
364 days	8.20%	10 years	12.150%
		15 years	12.450%
		20 years	12.940%

## MONEY MARKET

The Repo rate was 5.00% and the total funds traded were FRW20.0bn for 7 days.

## INVESTMENT ACCOUNTS

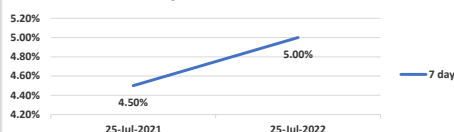
Savings accounts / FRW	Yield	Education savings / FRW	Yield
From 50,001 to 1M	3.00%	3.25%	3.25%
From 1,000,001 to 10M	4.00%	4.25%	4.25%
> 10,000,000	5.00%	5.25%	5.25%
Project & Housing savings account / FRW	6.25% to 10%		

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS

### Repo interest rates



ECONOMIC INDICATORS	Rate	
INFLATION	June-22	13.70%
	May-22	12.60%

GDP (In billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
July 27th 2022	US-Goods Trade Balance released
July 28th 2022	GOR Treasury Bills Auction
July 29th 2022	EU-Consumer Price Index (CPI) released
August 12th 2022	UK-Gross Domestic Product (GDP) released
August 16th to 18th 2022	7 & 15 Year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$209.08	↑ 2.38
Tea	Kg	\$2.11	↓ 0.27
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$99.87	↑ 1.49
Gold	Troy Oz	\$1,717.70	↓ 9.70

## UNCONVENTIONAL WISDOM

*"I've failed over and over and over again in my life and that is why I succeed."*

Michael Jordan

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.