

COGEBANQUE MARKET REPORT



Monday 01-08-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,023.9954	1,044.7434
EUR/FRW	1,028.2890	1,139.9183
GBP/FRW	1,231.7082	1,301.1574
UGX/FRW	0.1565	0.8210
KES/FRW	6.2361	11.0841
TZS/FRW	0.1109	0.9923
BIF/FRW	0.1459	1.0934

FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.24 against USD.

Similarly, there were decreases of FRW0.35 against EUR and FRW2.50 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	5.57%	3 years	10.850%
91 days	6.01%	5 years	11.000%
182 days	8.10%	7 years	11.417%
364 days	8.40%	10 years	12.150%
		15 years	12.450%
		20 years	12.940%

MONEY MARKET

There was no intervention on Repo Market.

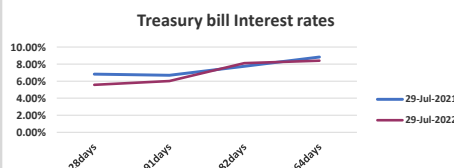
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	June-22	13.70%
	May-22	12.60%

GDP (In billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
August 04th 2022	GOR Treasury Bills Auction
August 04th 2022	US-Trade Balance released
August 12th 2022	UK-Gross Domestic Product (GDP) released
August 16th to 18th 2022	7 & 15 Year GOR Treasury Bond Reopen
August 18th 2022	EU-Consumer Price Index (CPI) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$217.28	↓ 1.12
Tea	Kg	\$2.11	↓ 0.27
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$105.05	↑ 3.22
Gold	Troy Oz	\$1,763.80	↑ 13.50

UNCONVENTIONAL WISDOM

"There is no journey possible unless you make the first move."

J.R.R. Tolkien

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.