

# COGEBANQUE MARKET REPORT



Tuesday 02-08-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,024.2456	1,044.9936
EUR/FRW	1,030.5033	1,142.3729
GBP/FRW	1,231.9067	1,301.3671
UGX/FRW	0.1575	0.8260
KES/FRW	6.2325	11.0775
TZS/FRW	0.1109	0.9925
BIF/FRW	0.1459	1.0937

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.25, compared to Friday's trading rate.

Correspondingly, there were declines of FRW2.26 against EUR and FRW0.20 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	5.57%	3 years	10.850%
91 days	6.01%	5 years	11.000%
182 days	8.10%	7 years	11.417%
364 days	8.40%	10 years	12.150%
		15 years	12.450%
		20 years	12.940%

## MONEY MARKET

The Repo rate was 5.00% and the total funds traded were FRW30.0bn against the previous of FRW20.0bn.

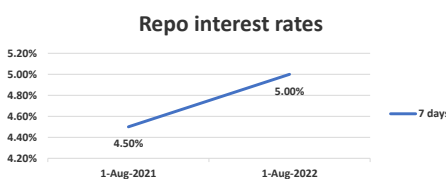
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	June-22	13.70%
	May-22	12.60%

GDP (In billion FRW)	
2021	10,944
2020	9,607

ECONOMIC CALENDAR	
August 04th 2022	GOR Treasury Bills Auction
August 04th 2022	US-Trade Balance released
August 12th 2022	UK-Gross Domestic Product (GDP) released
August 16th to 18th 2022	7 & 15 Year GOR Treasury Bond Reopen
August 18th 2022	EU-Consumer Price Index (CPI) released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$213.28	↓ 3.92
Tea	Kg	\$2.11	↓ 0.27
White Maize	Kg	FRW370	↓ 20.00
Beans	Kg	FRW400	↑ 10.00
Brent Crude Oil	Barrel	\$99.56	↑ 4.41
Gold	Troy Oz	\$1,785.65	↓ 3.85

## UNCONVENTIONAL WISDOM

"We generate fears while we sit. We overcome them by action."

Dr. Henry Link

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.