

# COGEBANQUE MARKET REPORT



Tuesday 23-08-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,029.2520	1,050.0000
EUR/FRW	1,014.4997	1,024.6320
GBP/FRW	1,199.7249	1,267.3707
UGX/FRW	0.1583	0.8305
KES/FRW	6.1963	11.0133
TZS/FRW	0.1111	0.9948
BIF/FRW	0.1473	1.1043

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.28, compared to Friday's trading rate.

Unlike, against EUR and GBP, the FRW appreciated by FRW4.01 and FRW7.87 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.02%	3 years 10.850%
91 days 6.70%	5 years 11.000%
182 days 8.11%	7 years 11.500%
364 days 8.22%	10 years 12.150%
	15 years 12.750%
	20 years 12.940%

## MONEY MARKET

There was no intervention on Repo Market.

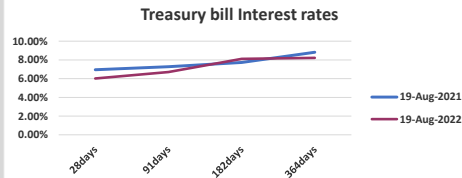
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	July-22	15.60%
	June-22	13.70%

GDP (In billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
August 25th 2022	GOR Treasury Bills Auction
August 26th 2022	EU-Goods Trade Balance released
August 31st 2022	EU-Consumer Price Index (CPI) released
September 12th 2022	UK-Gross Domestic Product (GDP) released
Sept 19th to 21st 2022	20 Year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$220.75	↑ 7.40
Tea	Kg	\$2.11	↓ 0.27
White Maize	Kg	FRW500	↑ 20.00
Beans	Kg	FRW690	↑ 40.00
Brent Crude Oil	Barrel	\$96.60	↓ 0.12
Gold	Troy Oz	\$1,749.00	↓ 13.90

## UNCONVENTIONAL WISDOM

"You can do anything, but not everything."

David Allen

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.