

COGEBANQUE MARKET REPORT



Wednesday 24-08-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,029.8324	1,050.5804
EUR/FRW	1,004.6557	1,113.7193
GBP/FRW	1,193.7339	1,261.0420
UGX/FRW	0.1584	0.8307
KES/FRW	6.2074	11.0331
TZS/FRW	0.1113	0.9963
BIF/FRW	0.1475	1.1057

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.30, compared to the previous day.

However, against EUR and GBP, the FRW enriched by FRW10.06 and FRW6.10 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	6.02%	3 years	10.850%
91 days	6.70%	5 years	11.000%
182 days	8.11%	7 years	11.500%
364 days	8.22%	10 years	12.150%
		15 years	12.750%
		20 years	12.940%

MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW25.0bn against the previous of FRW20.0bn.

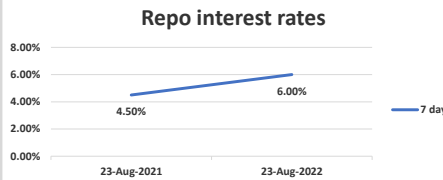
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=/24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	July-22	15.60%
	June-22	13.70%

GDP (In billion FRW)	2021	2020
	10,944	9,607

ECONOMIC CALENDAR	
August 25th 2022	GOR Treasury Bills Auction
August 26th 2022	EU-Goods Trade Balance released
August 31st 2022	EU-Consumer Price Index (CPI) released
September 12th 2022	UK-Gross Domestic Product (GDP) released
Sept 19th to 21st 2022	20 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$227.85	↑ 6.65
Tea	Kg	\$2.11	↓ 0.27
White Maize	Kg	FRW500	↑ 20.00
Beans	Kg	FRW690	↑ 40.00
Brent Crude Oil	Barrel	\$99.86	↑ 3.38
Gold	Troy Oz	\$1,761.40	↑ 13.00

UNCONVENTIONAL WISDOM

"The best thing about the future is that it comes one day at a time."

Abraham Lincoln

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.