

# COGEBANQUE MARKET REPORT



Thursday 01-09-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,032.5422	1,053.2902
EUR/FRW	1,016.9146	1,127.3091
GBP/FRW	1,187.5560	1,254.5157
UGX/FRW	0.1608	0.8433
KES/FRW	6.2026	11.0245
TZS/FRW	0.1115	0.9980
BIF/FRW	0.1464	1.0974

## FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.29 against USD compared to Tuesday's trading session.

Likewise, there was a decrease of FRW4.78 against EUR. Unlike, against the Pound, the FRW increased by FRW1.37.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.20%	3 years	10.850%
91 days	6.62%	5 years	11.000%
182 days	8.21%	7 years	11.500%
364 days	8.50%	10 years	12.150%
		15 years	12.750%
		20 years	12.940%

## MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW20.0bn against the previous of FRW25.0bn.

## INVESTMENT ACCOUNTS

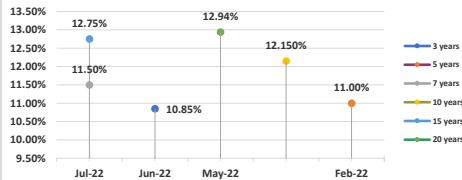
Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS

### Government Bond Yields 2022



ECONOMIC INDICATORS	Rate	
INFLATION	July-22	15.60%
	June-22	13.70%

GDP (In billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
September 01st 2022	GOR Treasury Bills Auction
September 08th 2022	EUR-ECB Interest Rate Decision released
September 12th 2022	UK-Gross Domestic Product (GDP) released
Sept 19th to 21st 2022	20 Year GOR Treasury Bond Reopen
September 28th 2022	US-Goods Trade Balance released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$235.45	↑ 0.25
Tea	Kg	\$2.11	↓ 0.27
White Maize	Kg	FRW500	↑ 20.00
Beans	Kg	FRW690	↑ 40.00
Brent Crude Oil	Barrel	\$95.47	↓ 2.37
Gold	Troy Oz	\$1,724.15	↓ 15.15

## UNCONVENTIONAL WISDOM

"I have no special talent. I am only passionately curious."

Albert Einstein

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.