

COGEBANQUE MARKET REPORT



Tuesday 06-09-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,033.5927	1,054.3407
EUR/FRW	1,002.1483	1,110.9397
GBP/FRW	1,164.6798	1,230.3496
UGX/FRW	0.1603	0.8410
KES/FRW	6.2045	11.0277
TZS/FRW	0.1116	0.9990
BIF/FRW	0.1479	1.1087

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.33, compared to Friday's trading rate.

However, against EUR and GBP, the FRW strengthened by FRW8.84 and FRW10.32 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	6.36%	3 years	10.850%
91 days	6.72%	5 years	11.000%
182 days	8.18%	7 years	11.500%
364 days	8.56%	10 years	12.150%
		15 years	12.750%
		20 years	12.940%

MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW30.0bn against the previous of FRW20.0bn.

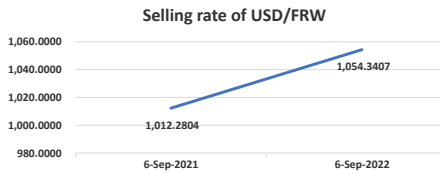
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	July-22	15.60%
	June-22	13.70%

GDP (In billion FRW)	2021	2020
	10,944	9,607

ECONOMIC CALENDAR	
September 08th 2022	GOR Treasury Bills Auction
September 08th 2022	EUR-ECB Interest Rate Decision released
September 12th 2022	UK-Gross Domestic Product (GDP) released
Sept 19th to 21st 2022	20 Year GOR Treasury Bond Reopen
September 28th 2022	US-Goods Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$228.42	↓ 4.08
Tea	Kg	\$2.11	↓ 0.27
White Maize	Kg	\$510.000	↑ 10.00
Beans	Kg	FRW700	↑ 40.00
Brent Crude Oil	Barrel	\$95.47	↑ 2.45
Gold	Troy Oz	\$1,722.55	↓ 0.05

UNCONVENTIONAL WISDOM

"The greater the obstacle, the more glory in overcoming it."

Molière

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.