

COGEBANQUE MARKET REPORT



Wednesday 07-09-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,033.9429	1,054.6909
EUR/FRW	1,009.2493	1,118.8116
GBP/FRW	1,177.2003	1,243.5761
UGX/FRW	0.1604	0.8413
KES/FRW	6.2289	11.0713
TZS/FRW	0.1116	0.9993
BIF/FRW	0.1472	1.1034

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.35, compared to the previous day.

Correspondingly, there were declines of FRW7.25 against EUR and FRW12.75 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.36%	3 years	10.850%
91 days	6.72%	5 years	11.000%
182 days	8.18%	7 years	11.500%
364 days	8.56%	10 years	12.150%
		15 years	12.750%
		20 years	12.940%

MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW25.0bn against the previous of FRW30.0bn.

INVESTMENT ACCOUNTS

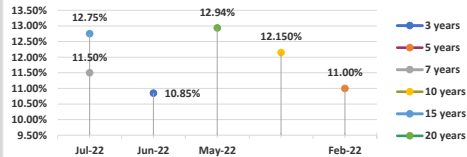
Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS

Government Bond Yields 2022



ECONOMIC INDICATORS	Rate	
INFLATION	July-22	15.60%
	June-22	13.70%

GDP (In billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
September 08th 2022	GOR Treasury Bills Auction
September 08th 2022	EUR-ECB Interest Rate Decision released
September 12th 2022	UK-Gross Domestic Product (GDP) released
Sept 19th to 21st 2022	20 Year GOR Treasury Bond Reopen
September 28th 2022	US-Goods Trade Balance released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$229.20	↑ 0.40
Tea	Kg	\$2.11	↓ 0.27
White Maize	Kg	\$510.000	↑ 10.00
Beans	Kg	FRW700	↑ 40.00
Brent Crude Oil	Barrel	\$92.84	↓ 2.90
Gold	Troy Oz	\$1,711.70	↓ 10.90

UNCONVENTIONAL WISDOM

"I learned that life is filled with ups and downs and it's just about how you react to them."

La Anthony

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.