

# COGEBANQUE MARKET REPORT



Tuesday 13-09-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,036.1220	1,056.8700
EUR/FRW	1,023.3973	1,134.4955
GBP/FRW	1,182.8085	1,149.5005
UGX/FRW	0.1606	0.8423
KES/FRW	6.2093	11.0364
TZS/FRW	0.1118	1.0005
BIF/FRW	0.1468	1.1002

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.24, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW1.07 and FRW2.61 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS

28 days	6.23%	3 years	10.850%
91 days	6.68%	5 years	11.000%
182 days	8.16%	7 years	11.500%
364 days	8.44%	10 years	12.150%
		15 years	12.750%
		20 years	12.940%

## GOVERNMENT BOND YIELDS

## MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW50.0bn against the previous of FRW40.0bn.

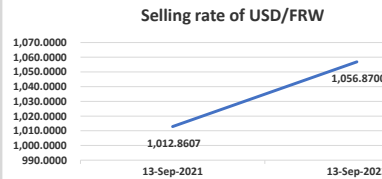
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



## ECONOMIC INDICATORS

	Rate	
INFLATION	August-22	15.90%
	July-22	15.60%

## GDP (In billion FRW)

	2021	10,944
	2020	9,607

## ECONOMIC CALENDAR

September 15th 2022	GOR Treasury Bills Auction
Sept 19th to 21st 2022	20 Year GOR Treasury Bond Reopen
September 28th 2022	US-Goods Trade Balance released
September 30th 2022	EUR-Consumer Price Index (CPI) released
September 30th 2022	UK-Gross Domestic Product (GDP) released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$224.70	↓ 3.80
Tea	Kg	\$2.11	↓ 0.27
White Maize	Kg	FRW570	↑ 10.00
Beans	Kg	FRW760	↑ 10.00
Brent Crude Oil	Barrel	\$95.00	↑ 2.16
Gold	Troy Oz	\$1,744.65	↑ 16.05

## UNCONVENTIONAL WISDOM

"It's kind of fun to do the impossible."

Walt Disney

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.