

COGEBANQUE MARKET REPORT



Tuesday 20-09-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,036.4820	1,057.2300
EUR/FRW	1,016.5260	1,126.8782
GBP/FRW	1,163.6523	1,229.2642
UGX/FRW	0.1608	0.8435
KES/FRW	6.2140	11.0447
TZS/FRW	0.1119	1.0020
BIF/FRW	0.1470	1.1019

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.36, compared to Friday's trading rate.

Likewise, there was a decrease of FRW1.09 against EUR. Unlike, against the Pound, the FRW increased by FRW5.35.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

28 days	6.16%	3 years	10.850%
91 days	6.57%	5 years	11.000%
182 days	8.11%	7 years	11.500%
364 days	8.42%	10 years	12.150%
		15 years	12.750%
		20 years	12.940%

GOVERNMENT BOND YIELDS

MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW30.0bn against the previous of FRW20.0bn.

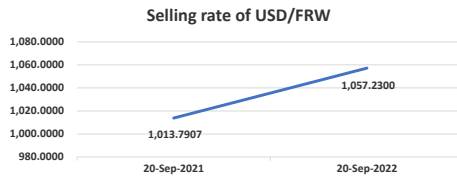
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS

INFLATION	Rate
August-22	15.90%
July-22	15.60%

GDP (In billion FRW)

2021	10,944
2020	9,607

ECONOMIC CALENDAR

Sept 19th to 21st 2022	20 Year GOR Treasury Bond Reopen
September 22nd 2022	GOR Treasury Bills Auction
September 28th 2022	US-Goods Trade Balance released
September 30th 2022	EUR-Consumer Price Index (CPI) released
September 30th 2022	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$221.92	↑ 5.52
Tea	Kg	\$2.36	↓ 0.01
White Maize	Kg	FRW600	↑ 10.00
Beans	Kg	FRW780	↑ 10.00
Brent Crude Oil	Barrel	\$92.03	↑ 0.68
Gold	Troy Oz	\$1,680.40	↓ 3.10

UNCONVENTIONAL WISDOM

"Challenges are what make life interesting and overcoming them is what makes life meaningful."

Joshua J. Marine

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.