

COGEBANQUE MARKET REPORT



Tuesday 30-08-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,030.8934	1,051.6414
EUR/FRW	1,003.7529	1,112.7186
GBP/FRW	1,183.5241	1,250.2564
UGX/FRW	0.1604	0.8412
KES/FRW	6.2101	11.0378
TZS/FRW	0.1114	0.9973
BIF/FRW	0.1464	1.0978

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.25, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW4.46 and FRW15.78 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

28 days	6.20%	3 years	10.850%
91 days	6.62%	5 years	11.000%
182 days	8.21%	7 years	11.500%
364 days	8.50%	10 years	12.150%
		15 years	12.750%
		20 years	12.940%

GOVERNMENT BOND YIELDS

MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW15.0bn, which was the same as the previous market trading.

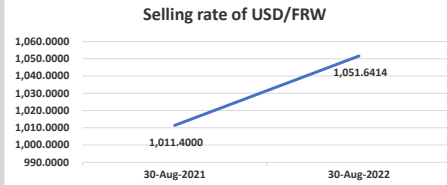
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
> 10,000,000	5.00%	5.25%	
Project & Housing savings account / FRW	6.25% to 10%		

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=/24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	July-22	15.60%
	June-22	13.70%

GDP (In billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	
August 31st 2022	EU-Consumer Price Index (CPI) released
September 01st 2022	GOR Treasury Bills Auction
September 08th 2022	UK-ECB Interest Rate Decision released
September 12th 2022	UK-Gross Domestic Product (GDP) released
Sept 19th to 21st 2022	20 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$236.08	↓ 3.42
Tea	Kg	\$2.11	↓ 0.27
White Maize	Kg	FRW500	↑ 20.00
Beans	Kg	FRW690	↑ 40.00
Brent Crude Oil	Barrel	\$102.03	↑ 3.03
Gold	Troy Oz	\$1,750.05	↑ 0.25

UNCONVENTIONAL WISDOM

"It's not that I'm so smart, it's just that I stay with problems longer."

Albert Einstein

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.