

COGEBANQUE MARKET REPORT



Monday 03-10-2022

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	1,041.2274	1,061.9754
EUR/FRW	999.9833	1,108.5397
GBP/FRW	1,136.3639	1,200.4371
UGX/FRW	0.1597	0.8379
KES/FRW	6.2162	11.0486
TZS/FRW	0.1123	1.0049
BIF/FRW	0.1473	1.1039

FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.28 against USD.

Equally, there were declines of FRW12.62 against EUR and FRW31.82 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.60%	3 years	10.850%
91 days	7.19%	5 years	11.000%
182 days	8.10%	7 years	11.500%
364 days	8.50%	10 years	12.150%
		15 years	12.750%
		20 years	13.000%

MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW20.0bn against the previous of FRW45.0bn.

INVESTMENT ACCOUNTS

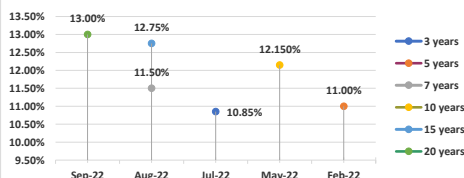
Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS

Government Bond Yields 2022



ECONOMIC INDICATORS	Rate	
INFLATION	August-22	15.90%
	July-22	15.60%

GDP (In billion FRW)	2021	2020
	10,944	9,607

ECONOMIC CALENDAR	
October 06th 2022	GOR Treasury Bills Auction
October 14th 2022	US-Import & Export Price Index released
October 19th 2022	EUR-Consumer Price Index (CPI) released
October 27th 2022	UK-Gross Domestic Product (GDP) released
Oct 17th to 19th 2022	10 Year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$220.98	↓ 4.72
Tea	Kg	\$2.36	↓ 0.01
White Maize	Kg	FRW570	↓ 10.00
Beans	Kg	FRW770	↓ 20.00
Brent Crude Oil	Barrel	\$85.15	↓ 2.03
Gold	Troy Oz	\$1,670.75	↑ 2.15

UNCONVENTIONAL WISDOM

"Thank you for being our valued customer. Your support and trust in us are much appreciated."

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.