

COGEBANQUE MARKET REPORT



Tuesday 04-10-2022

INDICATIVE FOREIGN EXCHANGE RATES*

| | Buying | Selling |
|---------|------------|------------|
| USD/FRW | 1,041.4777 | 1,062.2257 |
| EUR/FRW | 998.4893 | 1,106.8835 |
| GBP/FRW | 1,136.4322 | 1,200.5093 |
| UGX/FRW | 0.1598 | 0.8381 |
| KES/FRW | 6.2150 | 11.0466 |
| TZS/FRW | 0.1123 | 1.0052 |
| BIF/FRW | 0.1473 | 1.1042 |

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.25, compared to Friday's trading rate.

Likewise, there was a decrease of FRW0.07 against GBP. Unlike, against EUR, the FRW increased by FRW1.53.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

| Treasury Bill | Yield | Government Bond | Yield |
|---------------|-------|-----------------|---------|
| 28 days | 6.60% | 3 years | 10.850% |
| 91 days | 7.19% | 5 years | 11.000% |
| 182 days | 8.10% | 7 years | 11.500% |
| 364 days | 8.50% | 10 years | 12.150% |
| | | 15 years | 12.750% |
| | | 20 years | 13.000% |

MONEY MARKET

The Reverse Repo rate was 5.00% and the total funds traded were FRW20.0bn, which was the same as the previous market trading.

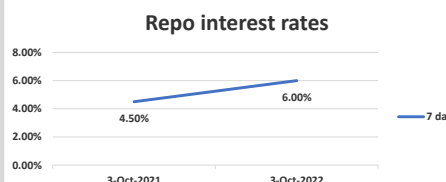
INVESTMENT ACCOUNTS

| Savings accounts / FRW | Yield | Education savings / FRW | Yield |
|---|-------|-------------------------|--------------|
| From 50,001 to 1M | 3.00% | | 3.25% |
| From 1,000,001 to 10M | 4.00% | | 4.25% |
| > 10,000,000 | 5.00% | | 5.25% |
| Project & Housing savings account / FRW | | | 6.25% to 10% |

| | |
|------------------------|-------|
| Savings deposits / USD | 0.20% |
| Savings deposits / EUR | 0.10% |

| Terms deposits / FRW | 6 months | 12 months | </=24 months | >24 months |
|--------------------------|-------------------|-------------------|--------------------|---------------------|
| From 1,000,000 to 10M | 5.50% | 5.75% | 6.25% | 6.75% |
| From 10,000,001 to 25M | 6.00% | 6.25% | 6.75% | 7.25% |
| From 25,000,001 to 50M | 6.50% | 6.75% | 7.25% | 7.75% |
| From 50,000,001 to 100M | T-bill rate+0.10% | T-bill rate+0.10% | 1year T-bill+0.75% | 12months'rate+1.00% |
| From 100,000,001 to 500M | T-bill rate+0.15% | T-bill rate+0.15% | 1year T-bill+1.00% | 12months'rate+1.25% |
| > 500,000,000 | T-bill rate+0.20% | T-bill rate+0.20% | 1year T-bill+1.25% | 12months'rate+1.50% |
| Terms deposits / USD | 0.35% | 0.50% | 0.75% | Negotiable |
| Terms deposits / EUR | 0.10% | 0.10% | 0.10% | 0.10% |

MARKET TRENDS



| ECONOMIC INDICATORS | Rate | |
|---------------------|-----------|--------|
| INFLATION | August-22 | 15.90% |
| | July-22 | 15.60% |

| GDP (In billion FRW) | Rate |
|----------------------|--------|
| 2021 | 10,944 |
| 2020 | 9,607 |

| ECONOMIC CALENDAR | Event |
|-----------------------|--|
| October 06th 2022 | GOR Treasury Bills Auction |
| October 14th 2022 | US-Import & Export Price Index released |
| October 19th 2022 | EUR-Consumer Price Index (CPI) released |
| October 27th 2022 | UK-Gross Domestic Product (GDP) released |
| Oct 17th to 19th 2022 | 10 Year GOR Treasury Bond Reopen |

GLOBAL PRICES

| Commodities | Unit | Price | Price change |
|-----------------|---------|------------|--------------|
| Coffee | Pound | \$220.68 | ↓ 0.87 |
| Tea | Kg | \$2.36 | ↓ 0.01 |
| White Maize | Kg | FRW570 | ↓ 10.00 |
| Beans | Kg | FRW770 | ↓ 20.00 |
| Brent Crude Oil | Barrel | \$88.51 | ↑ 3.37 |
| Gold | Troy Oz | \$1,673.10 | ↑ 1.10 |

UNCONVENTIONAL WISDOM

"The sole reason we are in business is to make life less difficult for our clients."

Matthew Odgers

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.