

# COGEBANQUE MARKET REPORT



Wednesday 05-10-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,041.8079	1,062.5559
EUR/FRW	1,002.6834	1,111.5329
GBP/FRW	1,156.9641	1,222.1989
UGX/FRW	0.1604	0.8416
KES/FRW	6.2170	11.0501
TZS/FRW	0.1123	1.0055
BIF/FRW	0.1473	1.1045

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.33, compared to the previous day.

Correspondingly, there were declines of FRW4.28 against EUR and FRW20.90 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.60%	3 years	10.850%
91 days	7.19%	5 years	11.000%
182 days	8.10%	7 years	11.500%
364 days	8.50%	10 years	12.150%
		15 years	12.750%
		20 years	13.000%

## MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW30.0bn against the previous of FRW20.0bn.

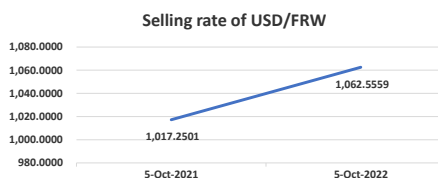
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	August-22	15.90%
	July-22	15.60%

GDP (In billion FRW)	Rate
2021	10,944
2020	9,607

ECONOMIC CALENDAR	Event
October 06th 2022	GOR Treasury Bills Auction
October 14th 2022	US-Import & Export Price Index released
October 19th 2022	EUR-Consumer Price Index (CPI) released
October 27th 2022	UK-Gross Domestic Product (GDP) released
Oct 17th to 19th 2022	10 Year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$219.20	↑ 3.45
Tea	Kg	\$2.36	↓ 0.01
White Maize	Kg	FRW570	↓ 10.00
Beans	Kg	FRW770	↓ 20.00
Brent Crude Oil	Barrel	\$91.72	↑ 2.86
Gold	Troy Oz	\$1,736.40	↑ 34.40

## UNCONVENTIONAL WISDOM

"Excellent customer service is the number one job in any company. It is the personality of the company and the reason customers come back. Without customers there is no company."

Connie Edler

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C\_Munyankindi@cogebanque.com

Head Office  
Tel: (+250)252597500  
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F\_Mutamuliza@cogebanque.com

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.