

# COGEBANQUE MARKET REPORT



Friday 07-10-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,042.3482	1,063.0962
EUR/FRW	1,012.7491	1,122.6913
GBP/FRW	1,164.1205	1,229.7587
UGX/FRW	0.1611	0.8453
KES/FRW	6.2176	11.0511
TZS/FRW	0.1124	1.0060
BIF/FRW	0.1474	1.1051

## FOREIGN EXCHANGE RATE

There was a FRW0.27 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there were downward trends of FRW5.52 against EUR and FRW8.19 against GBP.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.42%	3 years	10.850%
91 days	7.14%	5 years	11.000%
182 days	8.09%	7 years	11.500%
364 days	8.50%	10 years	12.150%
		15 years	12.750%
		20 years	13.000%

## MONEY MARKET

The Repo rate was 6.00% and the total funds traded were FRW20.0bn against the previous of FRW40.0bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW19.7bn, down nearly 13.60% on the previous of FRW22.8bn.

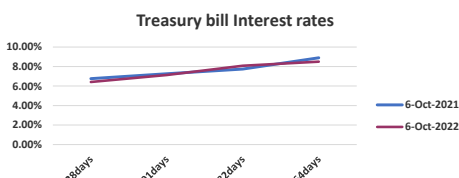
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	August-22	15.90%
	July-22	15.60%

GDP (In billion FRW)	2021	2020
	10,944	9,607

ECONOMIC CALENDAR	
October 13th 2022	GOR Treasury Bills Auction
October 14th 2022	US-Import & Export Price Index released
October 19th 2022	EUR-Consumer Price Index (CPI) released
October 27th 2022	UK-Gross Domestic Product (GDP) released
Oct 17th to 19th 2022	10 Year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$217.75	↓ 6.90
Tea	Kg	\$2.36	↓ 0.01
White Maize	Kg	FRW570	↓ 10.00
Beans	Kg	FRW830	↑ 20.00
Brent Crude Oil	Barrel	\$93.97	↑ 0.60
Gold	Troy Oz	\$1,716.65	↓ 4.15

## UNCONVENTIONAL WISDOM

*"If you build a great experience, customers tell each other about that. Word of mouth is very powerful."*

Jeff Bezos

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.