

# COGEBANQUE MARKET REPORT



Wednesday 26-10-2022

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	1,046.7475	1,067.4955
EUR/FRW	1,012.9194	1,122.8801
GBP/FRW	1,162.6224	1,228.1762
UGX/FRW	0.1625	0.8522
KES/FRW	6.2244	11.0632
TZS/FRW	0.1129	1.0104
BIF/FRW	0.1479	1.1088

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.50, compared to the previous day.

Likewise, there was a decrease of FRW4.15 against EUR. Unlike against the Pound, the FRW increased by FRW4.26.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	6.73%	3 years	10.850%
91 days	7.30%	5 years	11.000%
182 days	8.10%	7 years	11.500%
364 days	8.50%	10 years	12.149%
		15 years	12.750%
		20 years	13.000%

## MONEY MARKET

There was no intervention on Repo Market.

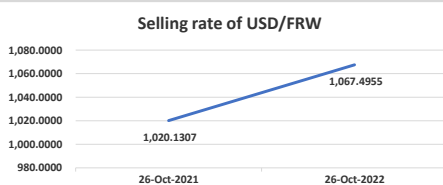
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	September-22	17.60%
	August-22	15.90%

GDP (In billion FRW)	Year	Value
	2021	10,944
	2020	9,607

ECONOMIC CALENDAR	Date	Event
	October 26th 2022	US-Goods Trade Balance released
	October 27th 2022	GOR Treasury Bills Auction
	October 27th 2022	UK-Gross Domestic Product (GDP) released
	Nov 14th to 16th 2022	7 Year GOR T-bond & 15 Year T-Bond Reopen
	November 17th 2022	EUR-Consumer Price Index (CPI) released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$185.25	↓ 5.15
Tea	Kg	\$2.36	↓ 0.01
White Maize	Kg	FRW570	↓ 10.00
Beans	Kg	FRW830	↑ 20.00
Brent Crude Oil	Barrel	\$91.46	↑ 0.25
Gold	Troy Oz	\$1,660.25	↑ 6.15

## UNCONVENTIONAL WISDOM

*"Optimism is the faith that leads to achievement. Nothing can be done without hope and confidence."*

Helen Keller

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.